

SAMPLE EXHIBIT C – EXAMPLE CASH FLOW STATEMENT

Date of Report 12/29/2014	12/31/2013	12/31/2014	12/31/2015	12/31/2016
ID Example	Audited (if available)	Audited (if available)	Projection	Projection
CASH FLOWS FROM OPERATIONS:				
NET SALES	1,466,592	1,680,846	1,789,314	2,288,781
December Accounts Receivable	34,385	-10,355	-20,077	31,216
CASH FROM SALES	1,500,977	1,670,491	1,769,237	2,319,997
Cost of Goods	-630,098	-740,829	-816,104	-1,198,440
December Inventory	5,934	-36,934	-119,534	-207,399
December Accounts Payable	0	0	0	0
CASH PRODUCTION COSTS	-624,164	-777,763	-935,638	-1,405,839
GROSS CASH INCOME	876,813	892,728	833,599	914,158
Cash Operating Expense	-700,721	-739,550	-742,892	-763,075
Adjustment to Accrued Operating Expense	1,070	546	8,195	1,000
NET CASH OPERATING EXPENSE	-699,651	-739,004	-734,697	-762,075
Other income expense	0	0	0	0
December Other Current Assets	-3,391	-3,833	0	-2,752
December Other Current Liabilities	602	-15	-602	106
Interest Expense Paid	-27,941	-36,547	-47,354	-39,765
Income Tax Paid	-23,500	-20,100	-20,900	-43,000
OTHER CASH ADJUSTMENTS	-54,230	-60,495	-68,856	-85,411
NET CASH FLOW - OPERATIONS	122,932	93,229	30,046	66,672
CASH FLOW FROM INVENTING:				
December Fixed Assets	-33,520	-42,837	-304,462	-130,170
December Other Non-Current Assets	73	109	-231	0
NET CASH FLOW - INVESTING	-33,447	-42,728	-304,693	-130,170
CASH FLOW FROM FINANCING:				
December Short Term Debt	-54,190	-18,711	28,721	17,440
December Long Term Debt	-30,000	-30,000	230,758	27,411
December Other Long Term Debt	0	0	0	0
Cap/Stk/Pd. In Cap Adds	0	0	22,500	19,980
LESS: Dividends Paid	0	0	0	0
NET CASH FLOW - FINANCING	-84,190	-48,711	281,979	64,831
TOTAL CASH FLOWS	5,295	1,790	7,332	1,333
Beginning Cash	5,348	10,643	12,433	19,765
Ending Cash	10,643	12,433	19,765	21,098
CHANGE IN CASH	5,295	1,790	7,332	1,333